**From:** Abiodun Awosika <aawosika@excelep.com>   
**Sent:** 08 November 2022 12:30  
**To:** Adesina, Tunji F SPDC-UPC/G/UVH <tunji.adesina@shell.com>  
**Cc:** Egbe, Joseph A SPDC-UPC/G/CS <Joseph.Egbe@shell.com>; Onyejemeni, Hilary SPDC-UPC/G/UVH <Hilary.Onyejemeni@shell.com>; Opatewa, Stephen M SPDC-UPC/G/UV <Stephen.M.Opatewa@shell.com>; Onuora, Anthony C SNBO-FUP/CGC <Anthony.Onuora@shell.com>; Jimi-Balogun, Margaret O SNBO-UPC/G/CS <M.Jimi-Balogun@shell.com>; sanusi.bello@nnpcgroup.com; abubakar.shuaibu@nnpcgroup.com; ezekiel.ozabor@nnpcgroup.com; hauwa.bello@nnpcgroup.com; Akinjorin.Shada@nnpcgroup.com; pvinceagu@excelep.com; foshajare@excelep.com; Ofovwe, Kevwe O SNEPCO-UPC/G/CS <kevwe.ofovwe@shell.com>; Eneh, Pearl N SPDC-UPC/G/CP <Pearl.Eneh@shell.com>; Nwaghodoh, Ginikanwa F SPDC-UPC/G/CP <ginikanwa.nwaghodoh@shell.com>; Obriba, Daniel O SNBO-FUP/CGC <Daniel.Obriba@shell.com>; Orupabo, Amoni SPDC-UPC/G/CP <A.Orupabo@shell.com>; Kehinde, Dare A SPDC-UPC/G/UV <Dare.Kehinde@shell.com>  
**Subject:** Re: TRIPARTITE MEETING OUTCOME

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| **Think Secure. This email is from an external source.** |

Dear Tunji, your email on the above matter is noted. Kindly implement the 13,919.94 deductions from our October stock as agreed. Kind regards

Sent from my iPhone

On 8 Nov 2022, at 07:08, [tunji.adesina@shell.com](mailto:tunji.adesina@shell.com) wrote:

﻿

Mr. Awosika,

As agreed in the mail below, SPDC will implement the agreement and carry out the refund of 13,919.94 bbls from EXCEL E&P as we close out the allocation process of October 2022 book month.

The volume, 13.920 bbls will deducted from the volume Allocated to EXCEL E&P in the October 2022 book month as volume adjustment.

Hilary/Stephen,

Kindly take note and implement as required in the Allocation template for October 2022 book month.

Regards,

Tunji Adesina.

**From:** Abiodun Awosika <[aawosika@excelep.com](mailto:aawosika@excelep.com)>   
**Sent:** Monday, September 19, 2022 4:43 PM  
**To:** Egbe, ,919.94 Joseph A SPDC-UPC/G/CS <[Joseph.Egbe@shell.com](mailto:Joseph.Egbe@shell.com)>  
**Cc:** Jimi-Balogun, Margaret O SNBO-UPC/G/CS <[M.Jimi-Balogun@shell.com](mailto:M.Jimi-Balogun@shell.com)>; [sanusi.bello@nnpcgroup.com](mailto:sanusi.bello@nnpcgroup.com); [abubakar.shuaibu@nnpcgroup.com](mailto:abubakar.shuaibu@nnpcgroup.com); [ezekiel.ozabor@nnpcgroup.com](mailto:ezekiel.ozabor@nnpcgroup.com); [hauwa.bello@nnpcgroup.com](mailto:hauwa.bello@nnpcgroup.com); <[Akinjorin.Shada@nnpcgroup.com](mailto:Akinjorin.Shada@nnpcgroup.com)> <[Akinjorin.Shada@NNPCGroup.com](mailto:Akinjorin.Shada@NNPCGroup.com)>; Pamela Vince-Agu <[pvinceagu@excelep.com](mailto:pvinceagu@excelep.com)>; Femi Oshajare <[foshajare@excelep.com](mailto:foshajare@excelep.com)>; Ofovwe, Kevwe O SNEPCO-UPC/G/CS <[kevwe.ofovwe@shell.com](mailto:kevwe.ofovwe@shell.com)>; Eneh, Pearl N SPDC-UPC/G/CP <[Pearl.Eneh@shell.com](mailto:Pearl.Eneh@shell.com)>; Nwaghodoh, Ginikanwa F SPDC-UPC/G/CP <[ginikanwa.nwaghodoh@shell.com](mailto:ginikanwa.nwaghodoh@shell.com)>; Adesina, Tunji F SPDC-UPC/G/UVH <[tunji.adesina@shell.com](mailto:tunji.adesina@shell.com)>; Obriba, Daniel O SNBO-FUP/CGC <[Daniel.Obriba@shell.com](mailto:Daniel.Obriba@shell.com)>; Onuora, Anthony C SNBO-FUP/CGC <[Anthony.Onuora@shell.com](mailto:Anthony.Onuora@shell.com)>  
**Subject:** Re: TRIPARTITE MEETING OUTCOME

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Excel agrees and confirms that NNPC & SPDC can recover the 13,919.94 Barrels once for the period under review

On 6 Sep 2022, at 14:48, <[Joseph.Egbe@shell.com](mailto:Joseph.Egbe@shell.com)> <[Joseph.Egbe@shell.com](mailto:Joseph.Egbe@shell.com)> wrote:

Dear All,

Meeting outcome between NNPC, SPDC & EXCEL:

1. All confirmed that 13,919.94 bbls of crude is the ORRI to be recovered from EXCEL equity, covering November 2016 to August 2021. ORRI calculation for September 2021 to December 2022 will be done separately.
2. 13,919.94 bbls will be shared among the SPDC JV partners based on sharing formular
3. ORRI recovered to be properly stated in Schedule 1B and shown in stock certificate
4. EXCEL requested for the 13,919.94 to be recovered in 2 tranches. For audit purpose, NNPC & SPDC said it’s better to recover ORRI once for the period under review.

Regards,

Joe